

Implementing a Sustainable Financing Strategy for Tiger Conservation

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Define Scope of Long-term Sustainable Financing Strategy

Kathmandu: Adopt innovative, sustainable mechanisms to finance wild tiger conservation

- National Tiger Action Plans
- Recurrent costs of tiger conservation
- Trans-boundary activities



Hua Hin, January 2010



Sustainable Financing (SF) is a priority for Tiger Range States

- Bhutan Trust fund, REDD/PES, ecotourism
- Cambodia Sustainable funding for conservation
- China More resources, compensation
- Indonesia REDD, debt swaps, offset
- Laos Seed funding, develop SF mechanisms
- Myanmar SF for field-based staff
- Russia Trust fund, charitable donations
- Thailand Ecosystem services, PA financing
- Vietnam National SF, landscape-level financial plan



Need for SF Country Assessments



- **Long-term financial planning:** project long-term financing needs based on tiger action plans (gap analysis)

- **Economic valuation:** map economic flows and values of ecosystem services in tiger landscapes

- **Market analysis:** survey willingness to pay

- **Feasibility research:** analyze institutional, legal and regulatory framework

- **Protected Areas Scorecard:** measure progress





Criteria for Assessing Financing Options

Feasibility

- Legal, institutional and regulatory framework required
- Political support
- Cost and time frame for implementation
- Stability and predictability of revenues

Impact of financing

- Amount of funds
- Additional funds – diversifies funding sources
- Equitable allocation
- Matches tiger conservation objectives
- No adverse environmental impacts



Potential Financing Channels

Funds from Donor, Private Sector, REDD, Bonds, etc.

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Projects in Countries



Potential Financing Channels

Funds from Donor, Private Sector, REDD, Bonds, etc.

COORDINATION

GOVERNANCE

Coordination
Forum

Multi-Donor
Trust Fund

Conservation
Trust Fund

Vertical
Fund

GTI
(today)

GEF

Projects in Countries



Save the Tiger Fund



- Established in 1995 as a partnership between the ExxonMobil Foundation and the National Fish and Wildlife Foundation (USA)
- 336 grants totaling \$17.3 million between 1995 and 2009
- **Mission:** *Sponsors effective efforts to stop the killing of wild tigers and to enable wild tigers to recover and flourish, while empowering local people to live in balance with natural resources and providing tangible benefits to them whenever possible*



Multi-Country Regional Conservation Trust Funds



- Rationale: common purpose
 - Trans-boundary natural resources management
 - Based on high-level political commitment
- “Offshore” legal registration, board and secretariat
- “Windows” approach to funds management



CAUCASUS PROTECTED AREAS FUND



Potential Fund Management Roles for REDD+

- Administer international REDD+ financing in support of long-term activities
- Manage national or sub-national system of payments for ecosystems services (e.g., compensation payments)
- Act as carbon brokers by bundling smaller credits

Adapted from Spergel (2009)

Photo: Dry Forest Landscape, Cambodia., Nick Cox, 2005



Steps for Tiger Fund Start-up

- Conduct feasibility research on viability of fund
- Create steering committee to guide fund development
- Develop profile for design of fund
- Draft legal statutes and incorporate fund
- Draft operational documents
- Mobilize funding (TRCs, donors, innovative financing)
- Appoint governing board and establish secretariat



Possible Recommendations for Hua Hin

Year of the Tiger

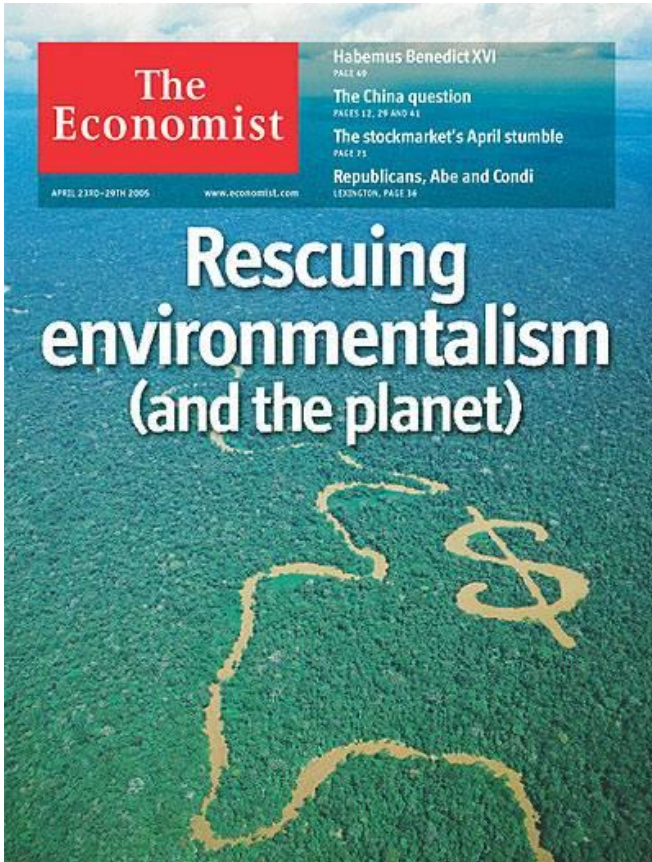
- Analyze financing gaps
- Conduct sustainable financing country assessments for at least two countries
- Launch pilot innovative financing demonstration projects

Over ten years

- Implement comprehensive sustainable financing strategy for tiger conservation
- Establish long-term funding mechanism(s)



Conservation Finance Resources



- Conservation Finance Alliance (CFA)

<http://www.conservationfinance.org>

- Biodiversity Economics

<http://biodiversityeconomics.org>

- Ecosystem Marketplace

<http://ecosystemmarketplace.com>

- WWF Conservation Finance

<http://www.worldwildlife.org/conservationfinance>

- World Bank Carbon Finance

<http://www.carbonfinance.org>